

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Merced City
Name of County: Merced

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 1,817,343
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	1,817,343
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,913,556
F Non-Administrative Costs (ROPS Detail)	1,788,556
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 3,730,899

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,913,556
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(36,996)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,876,560

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,913,556
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,913,556

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P					
										L						M	N	O		
										Funding Source									Non-Admin	Admin
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total					
								\$ 37,701,996		\$ -	\$ 1,817,343	\$ -	\$ 1,788,556	\$ 125,000	\$ 3,730,899					
1	Project Area #2/1999 TAB	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Debt payment 12/1/14	Project Area #2	4,049,425	N		945,000		1,035,613		\$ 1,980,613					
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	5/29/2003	12/31/2023	U.S. Bank	Debt payment 12/1/14	Project Area #2	305,964	N		80,000		85,801		\$ 165,801					
3	Project Area #2/Trustee Services	Fees	3/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	95,000	N						\$ -					
4	Project Area #2/Cost of Continuing Disclosure	Fees	11/13/2003	12/31/2023	Willdan Financial Services	Continuing Disclosure	Project Area #2	95,000	N						\$ -					
6	Project Area #2/Loan Gurantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2	850,000	N				30,374		\$ 30,374					
7	Project Area #2/Loan City of Merced (2003 & 2009)	Miscellaneous	1/1/2001	1/1/2023	City of Merced	Loan from Sewer Enterprise Fund-Ratepayer	Project Area #2		N											
8	Project Area #2/Simpson's DDA-Brownfield Rem.	Remediation	1/1/2001	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2		N											
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	4/16/1992	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2	-	N						\$ -					
10	Project Area #2/Merced Center DDA's	Remediation	11/7/2005	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2	131,280	N		131,280				131,280					
11	Gateways/Tax Allocation Bonds (2001)	Bonds Issued On or Before 12/31/10	11/28/2001	9/1/2031	U.S. Bank	Debt payment 9/1/14	Gateways	2,862,582	N		30,000		80,146		\$ 110,146					
12	Gateways/Tax Allocation Bonds (2009)	Bonds Issued On or Before 12/31/10	5/19/2009	9/1/2039	U.S. Bank	Debt payment 9/1/14	Gateways	24,739,546	N		100,000		484,622		\$ 584,622					
13	Gateways/Trustee Services	Fees	11/28/2001	9/1/2039	U.S. Bank	Bond agent professional services	Gateways	95,000	N				5,000		\$ 5,000					
14	Gateways/Cost of Continuing Disclosure	Fees	11/13/2003	9/1/2039	Willdan Financial Services/Vavrinek	Continuing Disclosure	Gateways	125,000	N				5,000		\$ 5,000					
17	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/7/2005	1/1/2023	Atman Hospitality Group	Merced Center Site DDA (Environmental)	Project Area #2	-	Y						\$ -					
18	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	4/16/1992	1/1/2023	Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA	Project Area #2	-	N						\$ -					
19	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/7/2005	1/1/2011	Merced Community College District	Merced Center Site DDA	Project Area #2	-	N						\$ -					
20	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	-	N						\$ -					
21	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/4/1996	1/1/2023	Joseph and Michele Corvello/C&S Motors	DDA for 254 West 16th Street	Project Area #2	-	N						\$ -					
22	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	9/5/2006	1/1/2023	Nico Properties LLC, DSJ Properties LLC, DCTC Properties LLC	DDA for 64 West 16th Street	Project Area #2	-	Y						\$ -					
23	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	10/27/1992	1/1/2023	Cyril Lawrence, Two Wheels	DDA for Merced Power Sports-265 W. 15th St.	Project Area #2	-	N						\$ -					
24	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	5/3/1999	1/1/2023	Christine McFadden	Valley Veterinary Hospital DDA	Project Area #2	-	N						\$ -					
25	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/3/1994	1/1/2023	Merced Realtors	DDA for 635 West Main Street	Project Area #2	-	N						\$ -					
26	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Idemnity Obligation (note 5)	Idemnification	Project Area #2 & Gateways	-	N						\$ -					
27	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	2/2/1998	1/1/2023	Stahl/Scol Fetzer Metal Products Company	DDA Stahl Truck Bodies-1130 Stuart Dr.	Gateways	-	Y						\$ -					
28	Project Area #2/Land Acquisition	Property Maintenance	1/1/2001	1/1/2023	Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Project Area #2		N											
29	Project Area #2/Residential Façade Grant	OPA/DDA/Construction	1/1/2001	1/1/2023	Kim Dolina	Residential improvement at 101 W. 20th; contingent liability of RDA	Project Area #2		N											
30	Project Area #2/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for Agency property; contingent liability of RDA	Project Area #2	-	Y						\$ -					
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	OPA/DDA/Construction	1/1/2001	1/1/2023	Merced Pacific Associates, LLC	Development of 75 units-tax credit; contingent liability of RDA	Project Area #2	3,074,887	N						\$ -					

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						O
										N			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
33	Gateways/Highway 59 Signalization Project	Property Maintenance	1/1/2001	1/1/2023	City of Merced	Engineering charges for project; contingent liability of RDA	Gateways		Y							
34	Gateways/Highway 59 Signalization Project	Property Maintenance	1/1/2001	1/1/2023	Technicon Engineering	Engineering services for road project; contingent liability of RDA	Gateways		Y							
36	Gateways/Site maintenance	Property Maintenance	1/1/2001	1/1/2023	Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	-	Y						\$ -	
37	Gateways/Site maintenance	Property Maintenance	1/1/2001	1/1/2023	Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	-	Y						\$ -	
38	Gateways/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Gateways	-	Y						\$ -	
39	Gateways/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways	-	Y						\$ -	
40	Gateways/Demolition of blighted residences	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways		Y							
41	Gateways/Engineering for 18th & I Street DDA	Property Maintenance	1/1/2001	1/1/2023	Golden Valley Engineering	Engineering site development; contingent liability of RDA	Gateways		Y							
42	Gateways/Lot entitlements for 18th & I Street DDA	Property Maintenance	1/1/2001	1/1/2023	City of Merced Development Services	Lot merger and planned development; contingent liability of RDA	Gateways		Y							
43	Insurance Premium estimate	Admin Costs	1/1/2013	6/30/2013	Alliant Insurance Services	DLA Board Insutrance	All	28,500	N					1,500	\$ 1,500	
44	DLA Administration	Admin Costs	1/1/2013	12/31/2014	Kosmont Companies	DLA Administration and legal services	All	56,000	N		15,000			39,000	\$ 54,000	
45	Project Area #2/Annual Audit Fees	Fees	9/5/2013	12/31/2014	Frankhanel LLP	Annual Audit Fees for Bond Compliance 6/30/12	all	15,000	N						\$ -	
46	Gateways/Annual Audit Fees	Fees	9/5/2013	12/31/2014	Frankhanel LLP	Annual Audit Fees for Bond Compliance 6/30/13	all	15,000	N						\$ -	
48	Project Area #2/Merced County Arts Council Lease	Property Maintenance	1/1/2001	1/1/2023	Merced County Arts Council	Merced Arts Center Annual Improvements	Project Area #2		N							
49	Project Area #2/Merced County Environmental Health	Remediation	1/1/2001	1/1/2023	Merced County	Environmental Clearance for remediation	Project Area #2		Y							
50	Project Area #2/Castle Analytical Lab	Remediation	1/1/2001	1/1/2023	Castle Analytical Lab	Testing for environmental clearance	Project Area #2		Y							
51	Project Area #2/Advanced Chemical Transport	Remediation	1/1/2001	1/1/2023	Advanced Chemical Trans.	Hazardous waste transport-#108043	Project Area #2		Y							
52	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	Merced Center Parcel-Assessment	Project Area #2		Y							
54	Project Area #2/Security Monitoring for Environmental	Remediation	1/1/2001	1/1/2023	ProTech Security	Monitor testing site for #108043-MC	Project Area #2		Y							
55	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2		N							
56	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2		N							
57	Project Area #2/Merced Theatre Tax Credit Guarantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo Bank, N.A. and PNC Bank, N.A.	Federal Tax Credit Guarantee **	Project Area #2		N							
58	Project Area #2/Debt Service Funding Agreement	Miscellaneous	1/1/2001	1/1/2023	F & M Bank	Debt Service Funding Agreement	Project Area #2		N							
59	Project Area #2/Merced Theatre Renovation	Property Maintenance	1/1/2001	1/1/2023	Lewis C. Nelson General Contractors	Contractor for renovation project	Project Area #2		Y							
63	Project Area #2/Merced Theatre Renovation	Miscellaneous	1/1/2001	1/1/2023	Merced Theatre Landlord, LLC	Reserve Basis for Theatre Operations	Project Area #2		N							
64	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	1/1/2023	Bank of New York Mellon	HUD 108 Loan - The Grove Apartments - one-half 2014 debt service	Gateways		N							
65	Gateways/Loan Gurantee	Miscellaneous	10/30/2002	7/1/2016	Wells Fargo	Loan Guarantee - The Grove Apartments	Gateways	150,475	N		37,263				\$ 37,263	
69	DLA Office Space Lease	Miscellaneous	1/1/2013	12/31/2016	Los Banos Art Council	Commercial Leease Agreement with Los Banos Art Council	Agency	23,800	Y						\$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						O
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
70	Oversight Board Legal Council	Admin Costs	1/24/2013	1/31/2014	Sacramento Housing and Redevelopment Agency	Provision per HSC Sec 34171 (b) for legal advice to Oversight Board pursuant to Legal Services Agreement	Agency	20,000	N					20,000	\$ 20,000	
72	DLA Legal Counsel	Admin Costs	1/1/2013	12/31/2014	Liebold McClendon & Mann	Legal Services related to administration of DLA per Legal Services Agreement	Agency	45,000	N		15,000			30,000	\$ 45,000	
73	DLA Legal Counsel	Property Maintenance	1/1/2013	12/31/2014	Liebold McClendon & Mann	Legal Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	Agency	12,500	N				10,000		\$ 10,000	
74	DLA Legal Counsel	Legal	1/1/2013	12/31/2014	Liebold McClendon & Mann	Litigation Services and costs pursuant to HSC 34171 (b)	Agency	10,000	N				2,000		\$ 2,000	
75	Project # 2/Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	7/13/1993	7/12/2013	NA	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	2	15,000	N						\$ -	
76	R Street Remediation	Remediation	12/1/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	2	458,300	N		458,300		-		\$ 458,300	
77	Project # 2/Trustee Services on 2003 Tax Allocation Bonds Series A	Fees	5/29/2003	12/31/2023	U.S. Bank	Bond Agent Professional Services pursuant to Indenture of Item 2 above	2	20,000	N				2,500		\$ 2,500	
78	Gateways/Trustee Services on 2001 Tax Allocation Bonds series A	Fees	11/28/2001	9/1/2031	U.S. Bank	Bond Agent Professional Services pursuant to Indenture of Item 1 above	All	40,000	N				2,500		\$ 2,500	
79	Gateways Tax Allocation Bonds 2001 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	ROPS 13-14A Replenishment of Bond Reserves. September Bond Payment on item 11.	Gateways	55,649	N						\$ -	
80	Gateways Tax Allocation Bonds 2009 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	ROPS 13-14A Replenishment of Bond Reserves. September Bond Payment on Item 12	Gateways	183,088	N						\$ -	
81	Project Area #2/1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Reserve for 1/2 principal due 12/1/14	Project Area 2	-	Y						\$ -	
82	Project Area #2/2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/29/2003	12/31/2023	U.S. Bank	Reserve for 1/2 principal due 12/1/14	Project Area 2	-	Y						\$ -	
83	Gateways Tax Allocation Bonds 2001 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	Reserve for 1/2 principal due 9/1/14	Project Area 2	-	Y						\$ -	
84	Gateways Tax Allocation Bonds 2009 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	Reserve for 1/2 principal due 9/1/14	Project Area 2	-	Y						\$ -	
85	ROPS 13-14A Shortfall	RPTTF Shortfall	7/1/2013	12/31/2014	Merced DLA	Prior Period RPTTF Shortfall Due to Insufficient Tax Increment and Pass-Throughs	All		N							
86	Project Area #2/1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Replenishment of Bond Reserves ROPS II	Project Area 2		N							
87	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments	Gateways		N							
88	Vavrinek, Trine Day Accounting Services	Admin Costs	9/27/2013	12/31/2014	Vavrinek, Trine, Day & Co. LLP	Accounting Services	All	40,000	N		5,500			34,500	\$ 40,000	
89	ROPS III Shortfall	RPTTF Shortfall	1/1/2013	6/30/2013	Merced DLA	ROPS III RPTTF Shortfall Due to Insufficient Tax Increment and Pass-Throughs	All		N							
90	Costco Property and remediation activities	Property Maintenance	1/1/2014	12/31/2014	Kosmont Companies	Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	40,000	N				20,000		\$ 20,000	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,714,010		7,552,003			1,065,883		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						1,990,847		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			1,028,887			3,019,734		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						36,996	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,714,010	\$ -	\$ 6,523,116	\$ -	\$ -	\$ -		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,714,010	\$ -	\$ 6,523,116	\$ -	\$ -	\$ 36,996		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,254,336		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,389,836		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 2,714,010	\$ -	\$ 6,523,116	\$ -	\$ -	\$ (98,504)		

