

REGULAR MEETING AGENDA

Regular Meeting of the
Merced Designated Local Authority, as
Successor Agency to the Redevelopment Agency of the City of Merced

Thursday, November 6, 2014 at 2:30 PM
Los Banos City Council Chambers
520 J Street, Los Banos, CA 93635

Call to Order

**Merced Designated Local Authority, as
Successor Agency to the Redevelopment Agency
of the City of Merced**

The agenda for regular meetings is posted 72 hours prior to each meeting outside of the Merced City Hall located at 678 W 18th St, Merced, CA 95340, and is available at each meeting. The agenda and related reports are also available at the Merced City Clerk's Office and are available on the Designated Local Authority's website at www.kosmont.com. Any writing distributed within 72 hours of the meeting will be made available to the public by placing it with the City Clerk at the time it is distributed to the Designated Local Authority.

Roll Call

Board Members: Michael Amabile, Chair
P. Cannon Michael, Vice Chair

Public Comments For Closed Session Items:

Members of the public interested in addressing the Board on Closed Session Items must fill out a form provided at the door, and turn it into the Clerk prior to announcement of the Closed Session items.

Please be aware that the maximum time allotted will be 3 minutes per person and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. Please state your name and address for the record.

Oral Communications on Closed Session Items:

Closed Session:

Successor Agency Counsel shall provide a briefing on the items listed for Closed Session as follows:

Conference with Legal Counsel –Existing Litigation (Paragraph (1) of subdivision (d) of Section 54956.9) – *In re MTBE* Multi-District Litigation

Recess to Closed Session

Conducted in accordance with applicable sections of California law. Closed Sessions are not open to the public. The item(s) listed above will be discussed in Closed Session.

Reconvene Regular Meeting

Report of Action in Closed Session

Public Comments:

Members of the public may comment on any item not appearing on the agenda, and within the subject matter jurisdiction of the Board. Comments will be limited to a maximum of 5 minutes per person and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. The public will be invited to make comments on agenda items when the item comes up for the Board's consideration. Please state your name and address for the record.

Information Items:

- A. Update on State Controller's office audit
- B. Update on Due Diligence Review of Low and Moderate Housing Fund
- C. Update on Books and Records
- D. Update on Appointment of DLA Member
- E. Update on Transfer of Funds from the County

Action Items:

1. Approval of Minutes

Recommendation: It is recommended that the Merced Designated Local Authority, acting as Successor Agency, approve the minutes of September 22, 2014 meeting.

2. Approval of Contract with Van Lant & Fankhanel, LLP for Audit Service.

Recommendation: It is recommended that the Merced Designated Local Authority adopt Resolution No. 2014-09, a Resolution of the Merced Designated Local Authority,

as Successor Agency of the Redevelopment Agency of the City of Merced, approving a contract for Audit Service with Van Lant & Fankhanel, LLP.

3. Approval of Other Funds and Accounts Due Diligence Review

Recommendation: It is recommended that the Merced Designated Local Authority, acting as Successor Agency to the Redevelopment Agency of the City of Merced, adopt Resolution No. 2014-010 approving the Due Diligence Review (Other Funds and Accounts) Determining That There Are \$1,060,423 in Unencumbered Cash or Cash Equivalents Available For Disbursement Pursuant to Health & Safety Code Section 34179.5 and Taking Certain Other Actions in Connection Therewith.

4. Approval of Transfer of Housing Assets to the Housing Successor

Recommendation: It is recommended that the Merced Designated Local Authority adopt Resolution No. 2014-11, a Resolution of the Merced Designated Local Authority, as Successor Agency of the Redevelopment Agency of the City of Merced, approving the Transfer of Housing Assets to the Housing Successor.

Other:

- Board member comments
- Staff and counsel comments

Adjournment:

Americans with Disabilities Act Notice: Any individual, who because of a disability need special assistance to attend or participate in this meeting may request assistance by contacting the DLA staff 24 hours in advance of the meeting.

DLA Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit Of Posting:

I, _____, City staff of the City of Merced, do hereby affirm that a copy of the foregoing agenda was posted at City Hall 10 days in advance of this meeting.

City of Merced