

JOINT SPECIAL MEETING AGENDA

Joint Special Meeting of the Los Banos Designated Local Authority, as
Successor Agency to the Los Banos Redevelopment Agency, and
the Merced Designated Local Authority, as
Successor Agency to the Redevelopment Agency of the City of Merced

Wednesday, February 4, 2015 at 3:30 PM

Los Banos City Hall Conference Room
520 J Street, Los Banos, CA 93635

Call to Order

**Los Banos Designated Local Authority, as
Successor Agency to the Los Banos Redevelopment Agency**

The agenda for special meetings is posted at least 24 hours prior to each meeting outside of the Los Banos City Hall located at 520 J Street, Los Banos, CA 93635, and is available at each meeting. The agenda and related reports are also available at the Los Banos City Clerk's Office and are available on the Designated Local Authority's website at www.kosmont.com. Any writing distributed within 24 hours of the meeting will be made available to the public by placing it with the City Clerk at the time it is distributed to the Designated Local Authority.

Roll Call

Board Members: Michael Amabile, Chair
P. Cannon Michael, Vice Chair

Public Comments:

Members of the public may comment on any item not appearing on the agenda and within the subject matter jurisdiction of the Board. Comments will be limited to a maximum of 5 minutes per person, and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. The public will be invited to make comments on agenda items when the item comes up for the Board's consideration. Please state your name and address for the record.

Information Items:

- A. Books and Records – Oral Update Only – No Action Will Be Taken
- B. 2014 Refunding Bonds – Oral Update Only – No Action Will Be Taken
- C. Changes to Dissolution Law - Oral Update Only - No Action Will Be Taken
- D. Form 700 – Statement of Economic Interests - Oral Update Only - No Action Will Be Taken

Action Items:

- 1. Approval of Minutes

Recommendation: It is recommended that the Los Banos Designated Local Authority, acting as Successor Agency to the Los Banos Redevelopment Agency, approve the minutes of its December 4, 2014 meeting.

- 2. Approval of Amended and Restated Bylaws

Recommendation: It is recommended that the Los Banos Designated Local Authority adopt Resolution No. 2015-01, a Resolution of the Los Banos Designated Local Authority, as Successor Agency of the Los Banos Redevelopment Agency, approving Amended and Restated Bylaws.

- 3. Approval of Assignment of NSP Loan Agreements

Recommendation: It is recommended that the Los Banos Designated Local Authority approve the following with respect to each of the NSP Loans identified in the attached staff report: (i) the execution of an Assignment of Loan Agreement to the City of Los Banos, (ii) the execution of an Assignment of Note and Deed of Trust to the City of Los Banos, (iii) authorization of any actions taken to date by the DLA Chair or staff with respect to such NSP loans, and (iv) authorization of Mike Amabile to execute the foregoing assignments and to take any actions necessary to effectuate the foregoing.

- 4. Direction Regarding Housing Entity Administrative Cost Allowance

Recommendation: It is recommended that the Los Banos Designated Local Authority direct staff as to what changes, if any, the board desires to be made to the attached form of Agreement to Provide Housing Administrative Cost Allowance.

- 5. Approval of Provost & Pritchard Agreement for Pacheco Oil Site

Recommendation: It is recommended that the Los Banos Designated Local Authority adopt Resolution No. 2015-02 approving an agreement with Provost & Pritchard to continue remediation of the Pacheco Oil site.

- 6. Approval of ROPS 15-16A for the Los Banos Designated Local Authority

Recommendation: It is recommended that the Los Banos Designated Local Authority adopt Resolution No. 2015-03, a Resolution of the Los Banos Designated Local

Authority, as Successor Agency of the Redevelopment Agency of the City of Los Banos, approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015 through December 31, 2015.

7. Election of Chair and Vice Chair

Recommendation: It is recommended that the Los Banos Designated Local Authority elect a Chair and Vice Chair to serve in accordance with the Bylaws.

8. Appointment of Secretary

Recommendation: It is recommended that the Los Banos Designated Local Authority appoint a Secretary to serve in accordance with the Bylaws.

9. Purchase of Tablets

Recommendation: It is recommended that the Los Banos Designated Local Authority approve the purchase of electronic tablets for use by the Board of the Designated Local Authority and Oversight Board to access and read agenda packages and related materials.

Other:

- Board member comments
- Staff and counsel comments

Adjournment:

Americans with Disabilities Act Notice: Any individual, who because of a disability need special assistance to attend or participate in this meeting may request assistance by contacting the DLA Staff 24 hours in advance of the meeting.

DLA Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit Of Posting:

I, _____, City staff of the City of Los Banos, do hereby affirm that a copy of the foregoing agenda was posted at City Hall at least 24 hours in advance of this meeting.

City of Los Banos

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Call to Order

Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced

The agenda for special meetings is posted at least 24 hours prior to each meeting outside of the Merced City Hall located at 678 W 18th St, Merced, CA 95340, and is available at each meeting. The agenda and related reports are also available at the Merced City Clerk's Office and are available on the Designated Local Authority's website at www.kosmont.com. Any writing distributed within 24 hours of the meeting will be made available to the public by placing it with the City Clerk at the time it is distributed to the Designated Local Authority.

Roll Call

Board Members: Michael Amabile, Chair
P. Cannon Michael, Vice Chair

Public Comments:

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Information Items:

- A. Books and Records – Oral Update Only – No Action Will Be Taken
- B. State Controller's office audit– Oral Update Only – No Action Will Be Taken
- C. Due Diligence Reviews– Oral Update Only – No Action Will Be Taken
- D. Changes to Dissolution Law - Oral Update Only - No Action Will Be Taken
- E. Merced Parking Garage and R Street Remediation - Oral Update Only - No Action Will Be Taken
- F. Form 700 – Statement of Economic Interests - Oral Update Only - No Action Will Be Taken
- G. Tablet Purchase - Oral Update Only - No Action Will Be Taken

Action Items:

1. Approval of Minutes

Recommendation: It is recommended that the Merced Designated Local Authority, acting as Successor Agency, approve the minutes of its December 4, 2014 meeting.

2. Approval of Amended and Restated Bylaws

Recommendation: It is recommended that the Merced Designated Local Authority adopt Resolution No. 2015-01, a Resolution of the Merced Designated Local Authority, as Successor Agency of the Redevelopment Agency of the City of Merced, approving Amended and Restated Bylaws.

3. Approval of ROPS 15-16A for the Merced Designated Local Authority

Recommendation: It is recommended that the Merced Designated Local Authority adopt Resolution No. 2015-02, a Resolution of the Merced Designated Local Authority, as Successor Agency of the Redevelopment Agency of the City of Merced, approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015 through December 31, 2015.

4. Approval of Refunding Bonds

Recommendation: It is recommended that the Merced Designated Local Authority adopt Resolution No. 2015-03, a Resolution of the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, approving the form of documents relating to the issuance and sale of Series 2015 Tax Allocation Refunding Bonds (Merced Gateways Redevelopment Project) to refinance outstanding bonds of the former Redevelopment Agency of the City of Merced, and approving related matters and official actions.

5. Election of Chair and Vice Chair

Recommendation: It is recommended that the Merced Designated Local Authority elect a Chair and Vice Chair to serve in accordance with the Bylaws.

6. Appointment of Secretary

Recommendation: It is recommended that the Merced Designated Local Authority appoint a Secretary to serve in accordance with the Bylaws.

Other:

- Board member comments
- Staff and counsel comments

Adjournment

Americans with Disabilities Act Notice: Any individual, who because of a disability need special assistance to attend or participate in this meeting may request assistance by contacting the DLA staff 24 hours in advance of the meeting.

DLA Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit Of Posting:

I, _____, City staff of the City of Merced, do hereby affirm that a copy of the foregoing agenda was posted at City Hall at least 24 hours in advance of this meeting.

City of Merced