

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Los Banos
Name of County: Merced

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 2,315,232
B Bond Proceeds Funding (ROPS Detail)	1,997,732
C Reserve Balance Funding (ROPS Detail)	317,500
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,277,504
F Non-Administrative Costs (ROPS Detail)	1,154,697
G Administrative Costs (ROPS Detail)	122,807
H Current Period Enforceable Obligations (A+E):	\$ 3,592,736

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,277,504
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(10,794)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,266,710

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,277,504
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,277,504

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P						
										L						M	N	O			
										Funding Source									Non-Admin	Admin	Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)											
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total						
1	2001 Tax Allocation Note Series A	Bonds Issued On or Before 12/31/10	8/15/2001	9/1/2032	US Bank	Bond interest and Priciple due 9/1/14	Los Banos	\$ 52,481,376	N	\$ 1,997,732	\$ 317,500	\$ -	\$ 1,154,697	\$ 122,807	\$ 3,592,736						
2	2004 Tax Allocation Note Series A	Bonds Issued On or Before 12/31/10	3/1/2004	9/1/2034	US Bank	Bond interest and Priciple due 9/1/14	Los Banos	12,445,265	N		127,500		333,485		\$ 460,985						
3	2006 Tax Allocation Note Series A	Bonds Issued On or Before 12/31/10	3/1/2007	9/1/2037	US Bank	Bond interest and Priciple due 9/1/14	Los Banos	6,718,838	N		35,000		157,844		\$ 192,844						
5	Rail Corridor	Property Maintenance	11/7/2001	9/1/2037	City of Los Banos	Water & electricity	Los Banos	28,564,325	N		155,000		524,683		\$ 679,683						
6	L&L District Reimbursement	Property Maintenance	5/3/2006	12/31/2037	Betty E. Mooskian Trustee	Reimbursement for property taxes	Los Banos	45,840	N				22,920		\$ 22,920						
7	L&L District Reimbursement	Fees	5/3/2006	12/31/2037	Azhederian VH & Co. Inc.	Reimbursement for property taxes	Los Banos	6,126	N				6,126		\$ 6,126						
8	L&L District Reimbursement	Fees	5/3/2006	12/31/2037	Neubauer Andrew & Margaret Trustees	Reimbursement for property taxes	Los Banos	1,510	N				1,510		\$ 1,510						
9	L&L District Reimbursement	Fees	5/3/2006	12/31/2037	Windecker Inc.	Reimbursement for property taxes	Los Banos	1,862	N				1,862		\$ 1,862						
10	Rail Corridor	Property Maintenance	2/1/2012	9/1/2037	Various Vendors	Repairs & maintenance	Los Banos	3,933	N				3,933		\$ 3,933						
11	L&L District Reimbursement	Property Maintenance	4/5/2006	12/31/2037	City of Los Banos	Property Taxes/ L&L Assessments	Los Banos	1,050	N				1,050		\$ 1,050						
12	Fiscal agent cost	Fees	8/15/2001	9/1/2032	US Bank	Bonds issue	Los Banos	85,724	N				85,724		\$ 85,724						
13	Low & Moderate Housing	SERAF/ERAF	4/7/2010	6/30/2015	Low & Moderate Housing	Repayment of SERAF loan	Los Banos	2,250	N				2,250		\$ 2,250						
14	740 2nd Street Cleanup	Remediation	4/26/2011	12/31/2037	State Water Resources	Former Pacheco Oil site cleanup	Los Banos	1,360,207	N						\$ -						
15	740 2nd Street Cleanup	Remediation	4/26/2011	12/31/2037	Central Valley Regional Water Control Board	Former Pacheco Oil site cleanup	Los Banos	2,519,629	N	1,793,532					\$ 1,793,532						
16	Rail Corridor	Property Maintenance	7/1/2008	9/1/2037	Merced County Tax Collector	Property Taxes	Los Banos	100,000	N						\$ -						
18	Insurance Premium estimate	Fees	1/1/2013	6/30/2013	Alliant Insurance Services	DLA Board Member Insurance	Los Banos	150	N				150		\$ 150						
20	DLA Administration	Admin Costs	1/1/2013	12/31/2014	Kosmont Companies	Legal/Finance/Admin Services	Los Banos	2,500	N					50,284	\$ 50,284						
22	DLA Legal Council	Legal	1/1/2013	12/31/2014	Leibold McClendon & Mann	Litigation Services and Costs pursuant to HSC Section 34171 (b)	Los Banos	2,000	N					2,000	\$ 2,000						
23	Pacheco Oil Site Clean-up	Legal	1/1/2013	12/31/2014	Leibold McClendon & Mann	Legal Services for bond, project & contract/DDA/OPA pursuant to HSC Sec 34171 (b)(for ROPS line 25 & 14)	Los Banos	20,000	N	20,000					\$ 20,000						
24	DLA Legal Counsel	Legal	1/1/2013	12/31/2014	Leibold McClendon & Mann	Legal Svs related to administration of DLA per Legal Services Agreement	Los Banos	33,523	N					33,523	\$ 33,523						
25	Pacheco Oil Site Cleanup	Remediation	1/4/2013	12/31/2014	Provost and Prichard	Cleanup of Pacheco Oil Site per Health & Safety Code Sec 34173 (f)	Los Banos	169,200	N	169,200					\$ 169,200						
26	Fiscal Agent Cost	Fees	3/1/2004	9/1/2033	US Bank	Bond Issue Trustee Costs on Item #2 Above	Los Banos	1,650	N				1,650		\$ 1,650						
27	Fiscal Agent Cost	Fees	3/1/2007	9/1/2037	US Bank	Bond Issue Trustee Costs on Item #3 Above	Los Banos	1,760	N				1,760		\$ 1,760						
28	Los Banos Cost of Continuing Disclosure	Fees	8/15/2001	9/1/2037	Wildan Financial Services	Continuing disclosure for items 1 through 3 per Federal & State statutes	Los Banos	1,750	N				1,750		\$ 1,750						
29	Audit Fees	Fees	6/30/2013	12/31/2014	Maze and Associates	Bond and other compliance pursuant to HSC Section 34171 (b)	Los Banos	5,000	N					5,000	\$ 5,000						
31	Weed Abatement Cost	Property Maintenance	2/1/2012	12/31/2037	City of Los Banos	Weed abatement bills from fire department.	Los Banos	2,000	N				2,000		\$ 2,000						
32	Administration costs	Admin Costs	2/1/2012	12/31/2037	City of Los Banos and others as needed	Administrative costs for PMP, financial services and related	Los Banos	288,000	N				6,000		\$ 6,000						
33	2001 Tax Allocation Note Series A	Remediation	8/15/2001	9/1/2032	US Bank	Reserve for 1/2 principal due 9/1/14	Los Banos	-	Y						\$ -						
34	2004 Tax Allocation Note Series A	Remediation	3/1/2004	9/1/2034	US Bank	Reserve for 1/2 principal due 9/1/14	Los Banos	-	Y						\$ -						
35	2006 Tax Allocation Note Series A	Remediation	3/1/2007	9/1/2037	US Bank	Reserve for 1/2 principal due 9/1/14	Los Banos	-	Y						\$ -						
36	Accounting Services	Admin Costs	9/20/2013	12/31/2037	City of Los Banos	Accounting and Admin. Services	Los Banos	12,000	N					12,000	\$ 12,000						
37	Accounting and Financial Services	Admin Costs	9/28/2013	12/31/2014	Vavrinek, Trine Day	Accounting and Admin. Services	Los Banos	20,000	N					20,000	\$ 20,000						
38	ROPS III	Unfunded Liabilities	1/1/2013	6/30/2013	Los Banos DLA	Prior Period Shortfall due to Insufficient available RPTTF	Los Banos		N						\$ -						

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	3,749,857		4,838,413					
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						1,213,407		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			355,914			1,213,407		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						10,794	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,749,857	\$ -	\$ 4,482,499	\$ -	\$ -	\$ -	\$ (10,794)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,749,857	\$ -	\$ 4,482,499	\$ -	\$ -	\$ -		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,261,721		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)						1,261,721		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 3,749,857	\$ -	\$ 4,482,499	\$ -	\$ -	\$ -		

