

MEETING MINUTES

October 15, 2012 at 11:00AM

Joint Meeting of the Los Banos Designated Local Authority
as Successor Agency to the Los Banos Redevelopment Agency and
the Merced Designated Local Authority as Successor Agency to
the Redevelopment Agency of the City of Merced

Los Banos City Council Chambers
520 J Street, Los Banos, CA 93635

1. Call to Order – At 11:10AM the Los Banos Designated Local Authority, as Successor to the Los Banos RDA was called to order

Roll Call

Present: Chair, Michael Amabile and Vice Chair, Erasmo Viveros

Absent: Treasurer, P. Cannon Michael

Staff Present: Mark Persico, DLA Staff - Kosmont Companies

Joy Otsuki, DLA Legal Counsel - Leibold, McClendon & Mann

2. Public Comments: None
3. Approval of Minutes – August 2, 2012

Motion:

Erasmo Viveros approve minutes as submitted, second by Michael Amabile. Motion carried 2-0

4. Status of the Merced County Agreed Upon Procedures audit – discussion only.

The Merced County Auditor Controller is still working on the AUP for Los Banos. Staff will update the Board at the November meeting.

5. Status of Due Diligence Review of the Low and Moderate Income Housing Funds – discussion only.

Staff updated the Board on the status of the DDR currently being completed by Maze & Associates. While the October 1 deadline has passed it is anticipated that the Low/Mod Fund DDR and the DDR of the non-housing funds will be completed by December 15.

6. Update on the Financial position of the Los Banos DLA – discussion only.

Staff is continuing to work with the City's Finance Department and the County Auditor Controller to reconcile all of the accounts. Staff anticipates that the work will be completed by December 1, 2012.

7. Status report regarding next steps and response to the Department of Finance letter for ROPS I, II and III.

Staff discussed the Meet and Confer process outlined on the Department of Finance website and in Health and Safety Code Section 34177 (m). Staff indicated they would like direction to file a meet and confer request on behalf of the DLA Board.

Motion:

Motion by Michael Amabile, to have staff file a meet and confer request, second by Erasmo Viveros. Motion carried 2-0.


8. Adjournment of Los Banos DLA Meeting – 11:30AM.

Submitted:



Secretary, Mark H. Persico
Kosmont Companies, Staff to the Designated Local Authority

Approved:



Chair, Michael Amabile
Los Banos Designated Local Authority