

MEETING MINUTES

Monday, February 12, 2014 at 2:00 PM

Mendota Designated Local Authority
As The Successor Agency for the Mendota Redevelopment Agency
Mendota City Council Chambers
643 Quince Street, Mendota, CA 93640

1. Call to Order: The meeting was called to order at 2:40 PM.
2. Roll Call: Present: Vice Chair Jack Hall and Mike Lima
Absent: Chair Craig Mellon

Staff Present: Chris Jicha, Secretary

3. Public Comments: None

Action Items:

4. Approval of Minutes of December 9, 2013:

Motion:

Motion by Lima to adopt March 1, 2013 minutes, second by Hall. Motion carried 2-0

5. Payment of Past Due Principal and Interest on Bond Indebtedness:

Motion:

No action to adopt Resolution 2014-001, authorizing staff to make a payment of up to \$2,900,000 to the trustee of the 1994 Tax Allocation Bonds for past due principal and interest, replenishment of bond reserves and trustee fees and costs. DLA directed staff to present Lima's proposal to pay principal only first to trustee and discuss alternatives to return the status of the bond indebtedness to "current."

6. Approval of ROPS 14-15A:

Motion:

Motion by Lima to adopt Resolution 2014-002 approving the Recognized Obligation Payment Schedule (ROPS 14-15A) for the period July 1, 2014 through December 31, 2014 with the correction to delete Item #21 which is a duplicate of Item #1, second by Hall. Motion carried 2-0

7. Adjournment:

Meeting was adjourned by the Chair at 3:48 PM.

Submitted:

Secretary, Christopher J. Jicha
DLA Staff

Approved:

Chair, Craig Mellon
Mendota Designated Local Authority, as Successor Agency to the
Mendota Redevelopment Agency