

MINUTES SPECIAL MEETING

December 17, 2012 at 3:00PM

Oversight Board of the Merced Designated Local Authority
The Successor Agency for the Redevelopment Agency of the City of
Merced

Merced County Office of Education
Board Room
632 13th Street, Merced, CA 95341

Call to Order 3:05PM

Roll Call:

Present: Jim Sanders, Chair, City of Merced
Elaine Post, Vice Chair, City of Merced
Adam Cox, Merced County Community Member
Mike Jensen, Merced Irrigation District
Misty Key, Merced County Office of Education
Hubert "Hub" Walsh, Merced County Board of Supervisors
Andre Urquidez, Merced Community College District

Absent: None

Staff Present: Mark Persico, Kosmont Companies
Joy Otsuki, Leibold, McClendon & Mann

Public Comments:

None

Information Items:

- A. Status Update on Subcommittee review of proposals for Oversight Board Counsel

The subcommittee met and reviewed the proposals. The subcommittee agreed to interview: Kahn, Soares & Conway; Michael Roush, Montoy Law Corporation and Sacramento Housing & Redevelopment Agency.
- B. Status update on the due diligence reviews of the low and moderate income housing funds and the non-housing funds – Discussion only

Staff indicated that Brown Armstrong has agreed to complete the due diligence reviews and that the reviews might be available for the February 2013 Oversight Board meeting depending upon their ability to gather the necessary data from the City's audit firm.

- C. Receive and File – December 4, 2012 letter from the Designated Local Authority to the State Controller's Office requesting a review of the \$41,756,648 asset transfer from the Merced RDA to the Merced Public Finance and Economic Development Authority

Chair Sanders – Received and filed report without comment

- D. Receive and File – December 7, 2012 letter from the Designated Local Authority to the Department of Finance regarding outstanding issues from the November 28, 2012 meet and confer

Chair Sanders – Received and filed report without comment

- E. Receive and File – December 6 and 7 2012 emails from the City of Merced regarding the November 28, 2012 meet and confer

Chair Sanders – Received and filed report without comment

- F. Receive and File – DOF response to the Designated Local Authority letter of December 7, 2012

Staff indicated that DOF has not yet issued a formal response to the meet and confer session. Staff will forward the information when it is available.

Action Items:

- 1. Approval of Minutes of the October 22, 2012 Oversight Board meeting.

Motion:

Motion by Cox to approve the minutes of the October 22, 2012 meeting as submitted, second by Post. Motion carried 7-0

- 2. Approval of contract with Provost & Pritchard for remediation services at 1415 and 1455 R Street, Merced for an amount not to exceed \$104,000

Staff indicated that Provost & Pritchard previously worked on these sites under contract to the Merced RDA. The attached scope was developed in conjunction with the Fresno Regional Water Quality Control Board.

Motion:

Motion by Walsh to adopt Resolution No. 2012-04 for a contract with Provost & Pritchard for remediation at 1415 and 1455 R Street in Merced, second by Urquidez. Motion carried 7-0

- 3. Approval of office space lease for the Designated Local Authority

Staff indicated that the office space at 1143 Fifth Street in Los Banos met the needs of the joint Designated Local Authority for storage space, offices and a conference room.

Motion:

Motion by Post to adopt Resolution No. 2012-05 for a two year lease with a two year option, second by Misty Key. Motion carried 7-0.

Meeting Adjourned: 3:45 PM

Submitted:



Secretary, Mark H. Persico
Staff to the Designated Local Authority

Approved:



Chair, Jim Sanders
Oversight Board of the Designated Local Authority, as Successor
Agency to the Redevelopment Agency of the City of Merced