Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: **Merced City**

Name of County: Merced

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 2,899,113**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	2,899,113
D	Other Funding (ROPS Detail)	-
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 1,913,556**
F	Non-Administrative Costs (ROPS Detail)	1,788,556
G	Administrative Costs (ROPS Detail)	125,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 4,812,669**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	1,913,556
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(36,996)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 1,876,560**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	1,913,556
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**1,913,556**

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 55,922,974		$ -	$ 2,899,113	$ -	$ 1,788,556	$ 125,000	$ 4,812,669
1	Project Area #2/1999 TAB	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Debt payment 12/1/14	Project Area #2	4,049,425	N		945,000		1,035,613		$ 1,980,613
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	5/29/2003	12/31/2023	U.S. Bank	Debt payment 12/1/14	Project Area #2	17,445,172	N		80,000		85,801		$ 165,801
3	Project Area #2/Trustee Services	Fees	3/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	95,000	N						$ -
4	Project Area #2/Cost of Continuing Disclosure	Fees	11/13/2003	12/31/2023	Willdan Financial Services	Continuing Disclosure	Project Area #2	95,000	N						$ -
6	Project Area #2/Loan Gurantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2	850,000	N				30,374		$ 30,374
7	Project Area #2/Loan City of Merced (2003 & 2009)	Miscellaneous	1/1/2001	1/1/2023	City of Merced	Loan from Sewer Enterprise Fund-Ratepayer	Project Area #2		N						
8	Project Area #2/Simpson's DDA-Brownfield Rem.	Remediation	1/1/2001	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2		N						
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	4/16/1992	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2	-	N						$ -
10	Project Area #2/Merced Center DDA's	Remediation	11/7/2005	1/1/2023	Various Environmental Consultants	Environmental Guarantee	Project Area #2	131,280	N		131,280				131,280
11	Gateways/Tax Allocation Bonds (2001)	Bonds Issued On or Before 12/31/10	11/28/2001	9/1/2031	U.S. Bank	Debt payment 9/1/14	Gateways	2,862,582	N		30,000		80,146		$ 110,146
12	Gateways/Tax Allocation Bonds (2009)	Bonds Issued On or Before 12/31/10	5/19/2009	9/1/2039	U.S. Bank	Debt payment 9/1/14	Gateways	24,739,546	N		100,000		484,622		$ 584,622
13	Gateways/Trustee Services	Fees	11/28/2001	9/1/2039	U.S. Bank	Bond agent professional services	Gateways	95,000	N				5,000		$ 5,000
14	Gateways/Cost of Continuing Disclosure	Fees	11/13/2003	9/1/2039	Willdan Financial Services/Vavrinek	Continuing Disclosure	Gateways	125,000	N				5,000		$ 5,000
17	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/7/2005	1/1/2023	Atman Hospitality Group	Merced Center Site DDA (Environmental)	Project Area #2	-	Y						$ -
18	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	4/16/1992	1/1/2023	Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA	Project Area #2	-	N						$ -
19	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/7/2005	1/1/2011	Merced Community College District	Merced Center Site DDA	Project Area #2	-	N						$ -
20	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	-	N						$ -
21	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	11/4/1996	1/1/2023	Joseph and Michele Corvello/C&S Motors	DDA for 254 West 16th Street	Project Area #2	-	N						$ -
22	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	9/5/2006	1/1/2023	Nico Properties LLC, DSJ Properties LLC , DCTC Properties LLC	DDA for 64 West 16th Street	Project Area #2	-	Y						$ -
23	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	10/27/1992	1/1/2023	Cyril Lawrence, Two Wheels	DDA for Merced Power Sports-265 W. 15th St.	Project Area #2	-	N						$ -
24	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	5/3/1999	1/1/2023	Christine McFadden	Valley Veterinary Hospital DDA	Project Area #2	-	N						$ -
25	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/3/1994	1/1/2023	Merced Realtors	DDA for 635 West Main Street	Project Area #2	-	N						$ -
26	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Idemnity Obligation (note 5)	Idemnification	Project Area #2 & Gateways	-	N						$ -
27	Property, Development Rights & Environmental Idemnity Obligations	OPA/DDA/Construction	2/2/1998	1/1/2023	Stahl/Scol Fetzer Metal Products Company	DDA Stahl Truck Bodies-1130 Stuart Dr.	Gateways	-	Y						$ -
28	Project Area #2/Land Acquisition	Property Maintenance	1/1/2001	1/1/2023	Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Project Area #2		N						
29	Project Area #2/Residential Façade Grant	OPA/DDA/Construction	1/1/2001	1/1/2023	Kim Dolina	Residential improvement at 101 W. 20th; contingent liability of RDA	Project Area #2		N						
30	Project Area #2/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for Agency property; contingent liability of RDA	Project Area #2	-	Y						$ -
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	OPA/DDA/Construction	1/1/2001	1/1/2023	Merced Pacific Associates, LLC	Development of 75 units-tax credit; contingent liability of RDA	Project Area #2	3,074,887	N						$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
33	Gateways/Highway 59 Signalization Project	Property Maintenance	1/1/2001	1/1/2023	City of Merced	Engineering charges for project; contingent liability of RDA	Gateways		Y						
34	Gateways/Highway 59 Signalization Project	Property Maintenance	1/1/2001	1/1/2023	Technicon Engineering	Engineering services for road project; contingent liability of RDA	Gateways		Y						
36	Gateways/Site maintenance	Property Maintenance	1/1/2001	1/1/2023	Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	-	Y						$ -
37	Gateways/Site maintenance	Property Maintenance	1/1/2001	1/1/2023	Weedman/Spence Spraying Service	Spraying of vacant lots; contingent liability of RDA	Gateways	-	Y						$ -
38	Gateways/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Construction Rental Svc.	Rental fencing for vacant property; contingent liability of RDA	Gateways	-	Y						$ -
39	Gateways/Fencing Services for Agency Property	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways	-	Y						$ -
40	Gateways/Demolition of blighted residences	Property Maintenance	1/1/2001	1/1/2023	Merced Fence Co.	Rental fencing for vacant property; contingent liability of RDA	Gateways		Y						
41	Gateways/Engineering for 18th & I Street DDA	Property Maintenance	1/1/2001	1/1/2023	Golden Valley Engineering	Engineering site development; contingent liability of RDA	Gateways		Y						
42	Gateways/Lot entitlements for 18th & I Street DDA	Property Maintenance	1/1/2001	1/1/2023	City of Merced Development Services	Lot merger and planned development; contingent liability of RDA	Gateways		Y						
43	Insurance Premium estimate	Admin Costs	1/1/2013	6/30/2013	Alliant Insurance Services	DLA Board Insutrance	All	28,500	N					1,500	$ 1,500
44	DLA Administration	Admin Costs	1/1/2013	12/31/2014	Kosmont Companies	DLA Administration and legal services	All	56,000	N		15,000			39,000	$ 54,000
45	Project Area #2/Annual Audit Fees	Fees	9/5/2013	12/31/2014	Frankhanel LLP	Annual Audit Fees for Bond Compliance 6/30/12	all	15,000	N						$ -
46	Gateways/Annual Audit Fees	Fees	9/5/2013	12/31/2014	Frankhanel LLP	Annual Audit Fees for Bond Compliance 6/30/13	all	15,000	N						$ -
48	Project Area #2/Merced County Arts Council Lease	Property Maintenance	1/1/2001	1/1/2023	Merced County Arts Council	Merced Arts Center Annual Improvements	Project Area #2		N						
49	Project Area #2/Merced County Environmental Health	Remediation	1/1/2001	1/1/2023	Merced County	Environmental Clearance for remediation	Project Area #2		Y						
50	Project Area #2/Castle Analytical Lab	Remediation	1/1/2001	1/1/2023	Castle Analytical Lab	Testing for environmental clearance	Project Area #2		Y						
51	Project Area #2/Advanced Chemical Transport	Remediation	1/1/2001	1/1/2023	Advanced Chemical Trans.	Hazardous waste transport-#108043	Project Area #2		Y						
52	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	Merced Center Parcel-Assessment	Project Area #2		Y						
54	Project Area #2/Security Monitoring for Environmental	Remediation	1/1/2001	1/1/2023	ProTech Security	Monitor testing site for #108043-MC	Project Area #2		Y						
55	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2		N						
56	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2		N						
57	Project Area #2/Merced Theatre Tax Credit Guarantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo Bank, N.A. and PNC Bank, N.A.	Federal Tax Credit Guarantee **	Project Area #2		N						
58	Project Area#2/Debt Service Funding Agreement	Miscellaneous	1/1/2001	1/1/2023	F & M Bank	Debt Service Funding Agreement	Project Area #2		N						
59	Project Area #2/Merced Theatre Renovation	Property Maintenance	1/1/2001	1/1/2023	Lewis C. Nelson General Contractors	Contractor for renovation project	Project Area #2		Y						
63	Project Area #2/Merced Theatre Renovation	Miscellaneous	1/1/2001	1/1/2023	Merced Theatre Landlord, LLC	Reserve Basis for Theatre Operations	Project Area #2		N						
64	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	1/1/2023	Bank of New York Mellon	HUD 108 Loan - The Grove Apartments - one-half 2014 debt service	Gateways	153,770	N		153,770				153,770
65	Gateways/Loan Gurantee	Miscellaneous	10/30/2002	7/1/2016	Wells Fargo	Loan Guarantee - The Grove Apartments	Gateways	150,475	N		37,263		-		$ 37,263
69	DLA Office Space Lease	Miscellaneous	1/1/2013	12/31/2016	Los Banos Art Council	Commercial Leease Agreement with Los Banos Art Council	Agency	23,800	Y						$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

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										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
70	Oversight Board Legal Counsel	Admin Costs	1/24/2013	12/31/2014	Sacramento Housing and Redevelopment Agency	Provision per HSC Sec 34171 (b) for legal advice to Oversight Board pursuant to Legal Services Agreement	Agency	20,000	N					20,000	$ 20,000
72	DLA Legal Counsel	Admin Costs	1/1/2013	12/31/2014	Liebold McClendon & Mann	Legal Services related to administration of DLA per Legal Services Agreement	Agency	45,000	N		15,000			30,000	$ 45,000
73	DLA Legal Counsel	Property Maintenance	1/1/2013	12/31/2014	Liebold McClendon & Mann	Legal Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	Agency	12,500	N				10,000		$ 10,000
74	DLA Legal Counsel	Legal	1/1/2013	12/31/2014	Liebold McClendon & Mann	Litigation Services and costs persuant to HSC 34171 (b)	Agency	10,000	N				2,000		$ 2,000
75	Project # 2/Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	7/13/1993	7/12/2013	NA	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	2	15,000	N						$ -
76	R Street Remediation	Remediation	12/1/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	2	458,300	N		458,300		-		$ 458,300
77	Project # 2/Trustee Services on 2003 Tax Allocation Bonds Series A	Fees	5/29/2003	12/31/2023	U.S. Bank	Bond Agent Professional Services persuant to Indenture of Item 2 above	2	20,000	N				2,500		$ 2,500
78	Gateways/Trustee Services on 2001 Tax Allocation Bonds series A	Fees	11/28/2001	9/1/2031	U.S. Bank	Bond Agent Professional Services persuant to Indenture of Item 1 above	All	40,000	N				2,500		$ 2,500
79	Gateways Tax Allocation Bonds 2001 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	ROPS 13-14A Replenishment of Bond Reserves. September Bond Payment on item 11.	Gateways	55,649	N						$ -
80	Gateways Tax Allocation Bonds 2009 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	ROPS 13-14A Replenishment of Bond Reserves. September Bond Payment on Item 12	Gateways	183,088	N						$ -
81	Project Area #2/1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Reserve for 1/2 principal due 12/1/14	Project Area 2	-	Y						$ -
82	Project Area #2/2003 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/29/2003	12/31/2023	U.S. Bank	Reserve for 1/2 principal due 12/1/14	Project Area 2	-	Y						$ -
83	Gateways Tax Allocation Bonds 2001 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	Reserve for 1/2 principal due 9/1/14	Project Area 2	-	Y						$ -
84	Gateways Tax Allocation Bonds 2009 Series A	Bonds Issued On or Before 12/31/10	1/10/2013	2/26/2013	U.S. Bank	Reserve for 1/2 principal due 9/1/14	Project Area 2	-	Y						$ -
85	ROPS 13-14A Shortfall	RPTTF Shortfall	7/1/2013	12/31/2014	Merced DLA	Prior Period RPTTF Shortfall Due to Insufficient Tax Increment and Pass-Throughs	All		N						
86	Project Area #2/1999 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/25/1999	12/1/2015	U.S. Bank	Replenishment of Bond Reserves ROPS II	Project Area 2		N						
87	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments	Gateways	317,200	N		317,200				317,200
88	Vavrinek, Trine Day Accounting Services	Admin Costs	9/27/2013	12/31/2014	Vavrinek, Trine, Day & Co. LLP	Accounting Services	All	40,000	N		5,500			34,500	$ 40,000
89	ROPS III Shortfall	RPTTF Shortfall	1/1/2013	6/30/2013	Merced DLA	ROPS III RPTTF Shortfall Due to Insufficient Tax Increment and Pass-Throughs	All		N						
90	Costco Property and remediation activities	Property Maintenance	1/1/2014	12/31/2014	Kosmont Companies	Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	40,000	N				20,000		$ 20,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
91	Environmental Litigation	Legal	1/31/2007	12/31/2018	Miller Axline	RDA lawsuit re groundwater contamination	All	50,000	N				25,000		$ 25,000
92	2001 & 2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/28/2001	9/1/2039	US Bank	Bond Reserve Deficiency	Gateways	557,030	N		557,030				$ 557,030
93	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments - $53,770 on 1/23/2014	Gateways	53,770	N		53,770				$ 53,770
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Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	**Beginning Available Cash Balance (Actual 07/01/13)** Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,714,010		6,536,887		1,015,116	1,065,883	
2	**Revenue/Income (Actual 12/31/13)** Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						1,990,847	
3	**Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13)** Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			1,028,887			3,019,734	
4	**Retention of Available Cash Balance (Actual 12/31/13)** Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	**ROPS 13-14A RPTTF Prior Period Adjustment** Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required					36,996	
6	**Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ 2,714,010**	**$ -**	**$ 5,508,000**	**$ -**	**$ 1,015,116**	**$ -**	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	**Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 2,714,010**	**$ -**	**$ 5,508,000**	**$ -**	**$ 1,015,116**	**$ 36,996**	
8	**Revenue/Income (Estimate 06/30/14)** Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						1,254,336	
9	**Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)**						1,389,836	
10	**Retention of Available Cash Balance (Estimate 06/30/14)** Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ 2,714,010**	**$ -**	**$ 5,508,000**	**$ -**	**$ 1,015,116**	**$ (98,504)**	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -	$ -	$ -	$ -	$ 7,018	$ -	$ 3,100,335	$ 2,864,981	$ 2,855,194	$ 2,864,956	$ -	$ 193,774	$ 191,774	$ 191,774	$ 154,778	$ 36,996	$ 36,996				$ -			$ -	$ -		
1	Project Area	-		-		-		1,936,225	1,936,250	$ 1,936,225	1,936,225	$ -						$ -									
2	Project Area	-		-		-		168,501	168,526	$ 168,501	168,526	$ -						$ -									
3	Project Area #2/Trustee Services	-		-		-		1,000		$ -		$ -						$ -									
4	Project Area #2/Cost of Continuing Disclosure	-		-		-		-		$ -		$ -						$ -									
5	Project Area #2/Merced County Administration	-		-		-		-		$ -		$ -						$ -									
6	Project Area #2/Loan Gurantee	-		-		-		-		$ -		$ -						$ -									
7	Project Area #2/Loan City of Merced (2003 & 2009)	-		-		-		-		$ -		$ -						$ -									
8	Project Area #2/Simpson's DDA-Brownfield Rem.	-		-		-		-		$ -		$ -						$ -									
9	Project Area #2/Costco, Inc. DDA-Brownfield	-		-		-		-		$ -		$ -						$ -									
10	Project Area #2/Merced Center DDA's	-		-		-		-		$ -		$ -						$ -									
11	Gateways/Tax Allocation Bonds (2001)	-		-		-		110,146	110,171	$ 110,146	110,171	$ -						$ -									
12	Gateways/Tax Allocation Bonds (2009)	-		-		-		573,322	573,347	$ 573,322	573,347	$ -						$ -									
13	Gateways/Trustee Services	-		-		-		-		$ -		$ -						$ -									
14	Gateways/Cost of Continuing Disclosure	-		-		-		-		$ -		$ -						$ -									
15	Gateways/Reimbursement Agreement for PFEDA	-		-		-		-		$ -		$ -						$ -									
16	Gateways/Commercial Façade Improvement	-		-		-		-		$ -		$ -						$ -									
17	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
18	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
19	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
20	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
21	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
22	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
23	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
24	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
25	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
26	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
27	Property, Development Rights & Environmental Idemnity Obligations	-		-		-		-		$ -		$ -						$ -									
28	Project Area #2/Land Acquisition	-		-		-		-		$ -		$ -						$ -									

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 13-14A CAC PPA: To be completed by the CAC upon submittal of the ROPS 14-15A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -	$ -	$ -	$ -	$ 7,018	$ -	$ 3,100,335	$ 2,864,981	$ 2,855,194	$ 2,864,956	$ -	$ 193,774	$ 191,774	$ 191,774	$ 154,778	$ 36,996	$ 36,996				$ -			$ -	$ -		
29	Project Area #2/Residential Façade Grant	-		-		-		-		$ -		$ -						$ -									
30	Project Area #2/Fencing Services for Agency Property	-		-		-		-		$ -		$ -						$ -									
31	Project Area #2/Rehab 951 West 7th St	-		-		-		-		$ -		$ -						$ -									
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	-		-		-		-		$ -		$ -						$ -									
33	Gateways/Highway 59 Signalization Project	-		-		-		-		$ -		$ -						$ -									
34	Gateways/Highway 59 Signalization Project	-		-		-		-		$ -		$ -						$ -									
35	Gateways/Highway 59 Multi-Family Housing Project	-		-		-		404		$ -		$ -						$ -									
36	Gateways/Site maintenance	-		-		-		-		$ -		$ -						$ -									
37	Gateways/Site maintenance	-		-		-		-		$ -		$ -						$ -									
38	Gateways/Fencing Services for Agency Property	-		-		-		-		$ -		$ -						$ -									
39	Gateways/Fencing Services for Agency Property	-		-		-		-		$ -		$ -						$ -									
40	Gateways/Demolition of blighted residences	-		-		-		-		$ -		$ -						$ -									
41	Gateways/Engineering for 18th & I Street DDA	-		-		-		-		$ -		$ -						$ -									
42	Gateways/Lot entitlements for 18th & I Street DDA	-		-		-		-		$ -		$ -						$ -									
43	Insurance Premium estimate	-		-		-		-		$ -		$ -						$ -									
44	DLA Administration	-		-		-		-		$ -		$ -						$ -									
45	Project Area #2/Annual Audit Fees	-		-		7,018		-		$ -		$ -						$ -									
46	Gateways/Annual Audit Fees	-		-		-		-		$ -		$ -						$ -									
47	Project Area #2/Rehabilitation of 951 W. 7th Street	-		-		-		-		$ -		$ -						$ -									
48	Project Area #2/Merced County Arts Council Lease	-		-		-		-		$ -		$ -						$ -									
49	Project Area #2/Merced County Environmental Health	-		-		-		-		$ -		$ -						$ -									
50	Project Area #2/Castle Analytical Lab	-		-		-		-		$ -		$ -						$ -									
51	Project Area #2/Advanced Chemical Transport	-		-		-		-		$ -		$ -						$ -									
52	Project Area #2/Provost & Pritchard Testing	-		-		-		-		$ -		$ -						$ -									
53	Project Area #2/Downey Brand LLP	-		-		-		-		$ -		$ -						$ -									
54	Project Area #2/Security Monitoring for Environmental	-		-		-		-		$ -		$ -						$ -									
55	Project Area #2/Provost & Pritchard Testing	-		-		-		-		$ -		$ -						$ -									
56	Project Area #2/Provost & Pritchard Testing	-		-		-		-		$ -		$ -						$ -									
57	Project Area #2/Merced Theatre Tax Credit Guarantee	-		-		-		-		$ -		$ -						$ -									
58	Project Area#2/Debt Service Funding Agreement	-		-		-		-		$ -		$ -						$ -									
59	Project Area #2/Merced Theatre Renovation	-		-		-		-		$ -		$ -						$ -									

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
		Non-RPTTF Expenditures						RPTTF Expenditures												RPTTF Expenditures							
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)		Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments
		$ -	$ -	$ -	$ -	$ 7,018	$ -	$ 3,100,335	$ 2,864,981	$ 2,855,194	$ 2,864,956	$ -	$ 193,774	$ 191,774	$ 191,774	$ 154,778	$ 36,996	$ 36,996				$ -			$ -	$ -		
60	Project Area #2/Merced Theatre Renovation	-		-		-		-		$ -		$ -						$ -									
61	Project Area #2/Merced Theatre Renovation	-		-		-		-		$ -		$ -						$ -									
62	Project Area #2/Merced Theatre Renovation	-		-		-		-		$ -		$ -						$ -									
63	Project Area #2/Merced Theatre Renovation	-		-		-		-		$ -		$ -						$ -									
64	Gateways/Debt Service Funding Agreement	-		-		-		-		$ -		$ -						$ -									
65	Gateways/Loan Gurantee	-		-		-		-		$ -		$ -						$ -									
66	Contractural pss-through payment to Library	-		-		-		-		$ -		$ -						$ -									
67	Gateways/DDA with Maxwell Construction at 18th & I	-		-		-		-		$ -		$ -						$ -									
68	Gateways/Highway 59 Multi-Family Housing Project	-		-		-		-		$ -		$ -						$ -									
69	DLA Office Space Lease	-		-		-		-		$ -		$ -						$ -									
70	Oversight Board Legal Council	-		-		-		-		$ -		$ -						$ -									
71	Intentionally Omitted	-		-		-		-		$ -		$ -						$ -									
72	DLA Legal Counsel	-		-		-		-		$ -		$ -						$ -									
73	DLA Legal Counsel	-		-		-		-		$ -		$ -						$ -									
74	DLA Legal Counsel	-		-		-		15,000	15,000	$ 15,000	15,000	$ -						$ -									
75	Project # 2/Lease of DLA property to Costco for Parking Lot Option to Purchase same	-		-		-		-		$ -		$ -						$ -									
76	R Street Remediation	-		-		-		52,000	61,687	$ 52,000	61,687	$ -						$ -									
77	Project # 2/Trustee Services on 2003 Tax Allocation Bonds Series A	-		-		-		2,500		$ -		$ -						$ -									
78	Gateways/Trustee Services on 2001 Tax Allocation Bonds series A	-		-		-		2,500		$ -		$ -						$ -									
79	Gateways Tax Allocation Bonds 2001 Series A	-		-		-		55,649		$ -		$ -						$ -									
80	Gateways Tax Allocation Bonds 2009 Series A	-		-		-		183,088		$ -		$ -						$ -									

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
10	The Merced Center Parking Garage is currently owned by the Parking Authority of the City of Merced. The Merced County Division of Environmental Health (MCDEH) requested a work plan for ongoing remediation of the site in a letter dated March 5, 2012. In a letter dated January 16, 2014 to the City and the DLA, the Central Valley Regional Quality Control Board stated that the requested work plan had not been submitted and directed that a work plan be submitted by April 30, 2014. The amount of $136,280 requested on the ROPS includes the cost of the work plan plus permits and implementation of the remediation and is based on an estimate provided by the DLA's environmental consultant. Though the parking garage is owned by the Parking Authority, the former RDA was identified as a reposnsible party under environmental laws. Further, the State Controller's Office has advised the DLA that it will order the parking garage, along with certain other assets transferred out of the former RDA in 2011, to be returned to the DLA.