

**NOTICE OF PUBLIC MEETING OF THE OVERSIGHT BOARD TO THE
LOS BANOS DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY TO THE
LOS BANOS REDEVELOPMENT AGENCY TO CONSIDER THE DISPOSITION OF
REAL PROPERTY IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION
34181(a)(1)**

NOTICE IS HEREBY GIVEN that the Oversight Board to the Los Banos Designated Local Authority, as Successor Agency of the Los Banos Redevelopment Agency (“Oversight Board”) will hold a public meeting on Friday, November 3, 2017, at Los Banos City Hall, 520 J St, Los Banos, CA 93635, at 10:00 a.m. or as soon thereafter as the matter may be heard, to consider the sale of real property pursuant to Health & Safety Code Section 34181(a)(1).

Health & Safety Code Section 34181(a)(1) requires the Designated Local Authority to dispose of real property as directed by the Oversight Board. The public meeting is being conducted in accordance with California Health & Safety Code Section 34177(e), 34181(a) and 34181(f).

The Oversight Board will consider the proposed disposition of real property to third parties for market value as follows:

1. APN: 025-054-006, 200-799 H Street, Los Banos, CA (Merced County), 2.02 acres

In accordance with California Health & Safety Code Sections 34177(e) and 34181(a), the net proceeds of the purchase price, after reduction for the costs of sale of the Property such as appraisal, title and escrow fees, shall be used by the Designated Local Authority to pay enforceable obligations on an approved Recognized Obligation Payment Schedule. Any excess shall be transferred to the Merced County Auditor-Controller for distribution as property tax proceeds.

(CONTINUED ON NEXT PAGE)

The public meeting is being conducted in accordance with California Health and Safety Code Section 34181(a) and 34181(f).

ALL INTERESTED PERSONS are hereby invited to attend this public meeting to present written information, express opinions or otherwise present evidence in the above matter.

FURTHER INFORMATION on this item may be obtained by contacting Oversight Board Staff, Chris Jicha, (951) 203-8730, cjicha@kosmont.com. All agenda materials will be available for public review at City Hall and posted on the Successor Agency's Website at www.kosmont.com.

DATE: October 19, 2017

Affidavit of Posting:

I, _____, City staff of the City of Los Banos, do hereby affirm that a copy of this Public Notice was posted at City Hall at least 10 days in advance of the November 3, 2017 meeting.

City of Los Banos