

**NOTICE OF PUBLIC MEETING OF THE OVERSIGHT BOARD  
TO THE MERCED DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY  
TO THE REDEVELOPMENT AGENCY OF THE CITY OF MERCED TO CONSIDER  
THE DISPOSITION OF REAL PROPERTY IN ACCORDANCE WITH  
HEALTH AND SAFETY CODE SECTION 34181(a)(1)**

**NOTICE IS HEREBY GIVEN** that the Oversight Board to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced (“Oversight Board”) will hold a public meeting on Thursday, November 2, 2017, at Merced City Hall, 678 W 18th St, Merced, CA 95340, at 4:30 p.m. or as soon thereafter as the matter may be heard, to consider the transfer of real property to the City of Merced pursuant to Health & Safety Code Section 34181(a)(1).

Health & Safety Code Section 34181(a)(1) requires the Successor Agency to dispose of real property as directed by the Oversight Board, including the transfer of assets constructed and used for a governmental purpose to the appropriate public jurisdiction. The public meeting is being conducted in accordance with California Health & Safety Code Section 34177(e), 34181(a) and 34181(f).

The Oversight Board will consider the proposed disposition of real property to third parties for market value as follows:

**1. APN: 059-240-018, 376 S West Avenue, Merced, CA (Merced County), 0.34 acres**

In accordance with California Health & Safety Code Sections 34177(e) and 34181(a), the net proceeds of the purchase price, after reduction for the costs of sale of the Property such as appraisal, title and escrow fees, shall be used by the Designated Local Authority to pay enforceable obligations on an approved Recognized Obligation Payment Schedule. Any excess shall be transferred to the Merced County Auditor-Controller for distribution as property tax proceeds.

**(CONTINUED ON NEXT PAGE)**

The public meeting is being conducted in accordance with California Health and Safety Code Section 34181(a) and 34181(f).

**ALL INTERESTED PERSONS** are hereby invited to attend this public meeting to present written information, express opinions or otherwise present evidence in the above matter.

**FURTHER INFORMATION** on this item may be obtained by contacting Oversight Board Staff, Chris Jicha, (951) 203-8730, [cjicha@kosmont.com](mailto:cjicha@kosmont.com). All agenda materials will be available for public review at City Hall and posted on the Successor Agency's Website at [www.kosmont.com](http://www.kosmont.com).

DATE: October 19, 2017

Affidavit of Posting:

I, \_\_\_\_\_, City staff of the City of Merced, do hereby affirm that a copy of this Public Notice was posted at City Hall at least 10 days in advance of the November 2, 2017 meeting.

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City of Merced