

RESOLUTION NO. OB-2014-006

A RESOLUTION OF THE OVERSIGHT BOARD TO THE PISMO BEACH DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY OF THE PISMO BEACH REDEVELOPMENT AGENCY CONFIRMING NO PROPERTIES EXIST THAT WOULD BE SUBJECT TO LONG RANGE PROPERTY MANAGEMENT PLAN (Health & Safety Code Section 34191.5)

WHEREAS, the Oversight Board to the Pismo Beach Designated Local Authority, as Successor Agency of the Pismo Beach Redevelopment Agency (the "Successor Agency") is charged with overseeing the implementation of recognized enforceable obligations and winding down of the affairs of the former Redevelopment Agency of the City of Pismo Beach (the "Agency") in accordance with the California Health and Safety Code; and

WHEREAS, Health & Safety Code Section 34191.5(b) requires the Successor Agency to prepare a Long Range Property Management Plan ("Property Management Plan") that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, the Designated Local Authority as Successor Agency of the Pismo Beach Redevelopment Agency is not in possession or control of any real properties and/or assets which would be subject to the Property Management Plan; and

WHEREAS, the Department of Finance has advised the Designated Local Authority as Successor Agency of the Pismo Beach Redevelopment Agency that an Oversight Board resolution confirming that there are no properties or assets subject to the Property Management Plan is needed and necessary to be adopted by the Oversight Board; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred; and

NOW, THEREFORE, THE OVERSIGHT BOARD TO THE PISMO BEACH DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY OF THE PISMO BEACH REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference.

SECTION 2. The Oversight Board hereby confirms that there are no properties or assets subject to the Property Management Plan that are owned or controlled by the Designated Local Authority as Successor Agency of the Pismo Beach Redevelopment Agency.

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SECTION 3. The Designated Local Authority is hereby authorized and directed to take any actions necessary to transfer this resolution to the State of California Department of Finance in accordance with applicable law.

SECTION 4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

SECTION 5. This Resolution shall take effect from and after the date of its passage and adoption in accordance with, and subject to, all applicable requirements of the Health & Safety Code.

PASSED, APPROVED AND ADOPTED at a special meeting of the Oversight Board to the Pismo Beach Designated Local Authority, as Successor Agency of the Pismo Beach Redevelopment Agency, held this 2nd day of October, 2014 by the following vote:

AYES: *Board members Buckshi, Feeser, Jarvis, Ralston*

NOES:

ABSENT: *Board members Day and Hill*

ABSTAIN:



Chairperson, Oversight Board to the Pismo Beach Designated Local Authority, as Successor Agency to the Pismo Beach Redevelopment Agency

ATTEST:



Secretary