

REGULAR MEETING AGENDA

Oversight Board to the Los Banos Designated Local Authority, as Successor Agency to the Los Banos Redevelopment Agency

**Friday, June 6, 2014 at 10:00 AM
Los Banos City Council Chambers
520 J Street, Los Banos, CA 93635**

The Agenda for regular meetings is posted 72 hours prior to each meeting outside of the Los Banos City Hall located at 520 J Street, Los Banos, CA 93635, and is available at each meeting. The Agenda and related reports are also available at the Los Banos City Clerk's Office and are available on the Designated Local Authority's website at www.kosmont.com. Any writing distributed within 24 hours of the meeting will be made available to the public by placing it with the City Clerk at the time it is distributed to the Oversight Board.

Call to Order

Pledge of Allegiance

Roll Call

Board Members: Chair, Mike Villalta, City of Los Banos
Vice Chair, Mark Bodley, Merced County Mosquito Abatement District
Dominico Johnston, Merced County Office of Education
Jerry O'Banion, Merced County Board of Supervisors
Kim Tomas, City of Los Banos
Andre Urquidez, Merced Community College District

Public Comments:

Members of the public may comment on any item not appearing on the agenda and within the subject matter jurisdiction of the Board. Comments will be limited to a maximum of 5 minutes per person, and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. The public will be invited to make comments on agenda items when the item comes up for the Board's consideration. Please state your name and address for the record.

Information Items:

- A. Update on Books, Records and Due Diligence Reviews – Oral Update Only – No Action Will Be Taken

- B. Update on Recognized Obligation Payment Schedule (ROPS 14-15A) for July 1, 2014 through December 31, 2014 – Oral Update Only – No Action Will Be Taken
- C. Update on Use of Bond Proceeds – Oral Update Only – No Action Will Be Taken
- D. Presentation by David Norman of Provost & Pritchard regarding Remediation of Pacheco Oil Site - Oral Update Only – No Action Will Be Taken

Action Items:

1. Approval of Minutes

Recommendation: It is recommended that the Oversight Board to the Los Banos Designated Local Authority, acting as Successor Agency to the Los Banos Redevelopment Agency, approve the minutes of its May 2, 2014 meeting.

2. Draft Long Range Property Management Plan

Recommendation: It is recommended that the Oversight Board to the Los Banos Designated Local Authority, acting as Successor Agency to the Los Banos Redevelopment Agency, approve the disposition strategy as presented (transfer of Rail Corridor Property to the City of Los Banos for public use and the sale of the other two properties) and direct staff of the DLA to select a disposition process of either soliciting and engaging a brokerage with extensive local experience and/or utilization of the auction process as approved by DOF.

3. Tax Allocation Bond Refunding

Recommendation: It is recommended that the Oversight Board to the Los Banos Designated Local Authority, acting as Successor Agency to the Los Banos Redevelopment Agency, adopt Resolution 2014-004, a Resolution of the Oversight Board to the Los Banos Designated Local Authority, as Successor Agency to the Los Banos Redevelopment Agency, Directing and Approving the Issuance of Refunding Bonds by the Successor Agency

4. Cancellation of July 4, 2014 Regular Meeting

Recommendation: It is recommended that the Oversight Board to the Los Banos Designated Local Authority, acting as Successor Agency to the Redevelopment Agency of the City of Los Banos, cancel its regularly scheduled meeting of July 4, 2014.

Other:

- Board member comments
- Staff and counsel comments

Adjournment:

Americans with Disabilities Act Notice: Any individual, who because of a disability need special assistance to attend or participate in this meeting may request assistance by contacting the DLA Staff 24 hours in advance of the meeting.

DLA Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit of Posting:

I, _____, City staff of the City of Los Banos, do hereby affirm that a copy of the foregoing agenda was posted at City Hall 72 hours in advance of this meeting.

City of Los Banos