

REGULAR MEETING AGENDA

**Oversight Board to the Merced Designated Local Authority, as
Successor Agency to the Redevelopment Agency of the City of Merced**

Thursday, September 28, 2017 at 4:30 PM

Merced City Hall
678 W 18th St, Merced, CA 95340

The agenda for regular meetings is posted at least 72 hours prior to each meeting outside of the Merced City Hall located at 678 W 18th St, Merced, CA 95340, and is available at each meeting. The agenda and related reports are also available at the Merced City Clerk's Office and are available on the Designated Local Authority's website at www.kosmont.com. Any writing distributed within 72 hours of the meeting will be made available to the public by placing it with the City Clerk at the time it is distributed to the Oversight Board.

Call to Order

Pledge of Allegiance

Roll Call

Board Members: Chair, Adam Cox, Merced County Community Member
Joe Ramirez, City of Merced
Andre Urquidez, Merced Community College District
Lee Lor, Merced County Board of Supervisors
Dominico Johnston, Merced County Office of Education
Frank Quintero, City of Merced
Rhiannon Jones, Merced County Mosquito Abatement District

Public Comments:

Members of the public may comment on any item not appearing on the agenda and within the subject matter jurisdiction of the Board. Comments will be limited to a maximum of 5 minutes per person, and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. The public will be invited to make comments on agenda items when the item comes up for the Board's consideration. Please state your name and address for the record.

Information Items:

- A. Update on Costco Option to Purchase Parking Lot
- B. Update on Remediation
- C. Update on Disposition of Real Property
- D. Update on Department of Finance Litigation
- E. Presentation of Prior Period Adjustment Schedule
- F. Presentation of Audited Financial Statements

Action Items:

- 1. Approval of Minutes

Recommendation: It is recommended that the Oversight Board to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced approve the minutes of its August 24, 2017 meeting.

Recommendation: It is recommended that the Oversight Board to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced approve the minutes of its April 11, 2017 meeting.

- 2. Approval of Audit Engagement Letter

Recommendation: It is recommended that the Oversight Board to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, adopt Resolution No. 2017-14, a Resolution of the Oversight Board to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, approving an Engagement Letter with Price Paige & Company for Audit Services.

- 3. Approval of Amended ROPS 17-18B for the Merced Designated Local Authority

Recommendation: It is recommended that the Oversight Board to the Merced Designated Local Authority adopt Resolution No. 2017-15, a Resolution of the Oversight Board to the Merced Designated Local Authority, as Successor Agency of the Redevelopment Agency of the City of Merced, approving the Amended Recognized Obligation Payment Schedule (ROPS 17-18B) for January 1, 2018 through June 30, 2018.

Other:

- Board member comments
- Staff and counsel comments

Adjournment:

Americans with Disabilities Act Notice: Any individual, who because of a disability needs special assistance to attend or participate in this meeting, may request assistance by contacting the DLA Staff 24 hours in advance of the meeting.

DLA Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit of Posting:

I, _____, City staff of the City of Merced, do hereby affirm that a copy of the foregoing agenda was posted at City Hall at least 72 hours in advance of this meeting.

City of Merced