

**REPORT TO THE SANTA PAULA DESIGNATED LOCAL AUTHORITY,
AS SUCCESSOR AGENCY TO THE SANTA PAULA REDEVELOPMENT AGENCY**

TO: SANTA PAULA DESIGNATED LOCAL AUTHORITY MEMBERS

FROM: CHRISTOPHER JICHA, SUCCESSOR AGENCY STAFF

DATE: OCTOBER 2, 2013

SUBJECT: APPROVAL OF ROPS 13-14B FOR THE SANTA PAULA DESIGNATED LOCAL AUTHORITY

BACKGROUND

The Santa Paula Designated Local Authority, as Successor Agency to the Santa Paula Redevelopment Agency (“DLA”), was established by statute to take actions to wind down the affairs of the former Santa Paula Redevelopment Agency in accordance with the California Health and Safety Code.

Health and Safety Code Section 34169 requires the Successor Agency to prepare and adopt a “Recognized Obligation Payment Schedule” that lists all obligations of the former redevelopment agency that are enforceable within the meaning of subdivision (d) of Section 34167 for six month periods including January 1, 2014 through June 30, 2014.

DISCUSSION

AB 1484 requires that the ROPS for January 2014 through June 2014 be submitted to DOF and the State Controller’s office, after approval by the Oversight Board, no later than October 1, 2013. The DOF has five (5) days after submittal to request a review and forty-five (45) days to review the ROPS if it decides to do so. If the ROPS is not submitted by the deadline, the City is subject to a \$10,000 fine for every day the ROPS is late and the administrative cost allowance for the Successor Agency is reduced by 25% after 10 days. Kosmont staff has requested a waiver of the late fee from DOF given the recent change in staffing of the DLA.

The attached ROPS 13-14B for the period January 1, 2014 – June 30, 2014 follows the form prescribed by the DOF and incorporates the obligations identified in the previous ROPS. DOF has made some changes to the form, and certain items previously listed on the form have been updated.

A few changes and additions are noteworthy:

- DOF has added a new page to the ROPS entitled “Report of Fund Balances.” This page reports changes in fund balances and all historical data must agree to the Successor Agency’s books and records. As the comment indicates, because the Successor Agency has not finalized its DDRs, beginning and ending fund balances are not currently available and do not tie to the books and records of the Successor Agency at this time.
- Total outstanding obligations and actual expenditures for ROPS III are estimates at this time. Any excess funds on hand will be reconciled as part of the completion of the Due Diligence Reviews, and total outstanding obligations will continue to be assessed as the future of the DLA is clarified by appropriate legislation.

RECOMMENDATION

It is recommended that the Santa Paula Designated Local Authority, acting as Successor Agency to the Santa Paula Redevelopment Agency, adopt Resolution No. 2013-014 Approving the Recognized Obligation Payment Schedule (ROPS) 13-14B for the Period of January 1, 2014 Through June 30, 2014.

Attachments: Resolution No. 2013-____
ROPS 13-14B