

**NOTICE OF PUBLIC MEETING OF THE OVERSIGHT BOARD
TO THE LOS BANOS DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY TO
THE LOS BANOS REDEVELOPMENT AGENCY
TO CONSIDER THE DISPOSITION OF REAL PROPERTY**

NOTICE IS HEREBY GIVEN that the Oversight Board to the Los Banos Designated Local Authority, as Successor Agency to the Los Banos Redevelopment Agency (“Oversight Board”) will hold a public meeting on Friday, June 29, 2018, at Los Banos City Hall, 520 J Street, Los Banos, CA 93635, at 10:00 a.m. or as soon thereafter as the matter may be heard, to consider the transfer of real property to the City of Los Banos for future development pursuant to Health & Safety Code Section 34180(f).

The Oversight Board will consider the proposed disposition of real property as follows:

1. TRANSFER OF PROPERTIES TO THE CITY OF LOS BANOS FOR FUTURE DEVELOPMENT IN ACCORDANCE WITH HEALTH & SAFETY CODE SECTION 34180(f)

Transfer of the properties will be conditioned upon the execution of a Compensation Agreement by the City of Los Banos and certain taxing entities. The Compensation Agreement sets forth how proceeds from the sale of the properties will be distributed to the taxing entities when the City conveys the properties to a private developer for development. The net proceeds received by the City from the ultimate sale of the properties to a private developer will be remitted to the Merced County Auditor-Controller who will then distribute the net proceeds to the taxing entities in proportion to their normal respective property tax shares.

Upon execution of the Compensation Agreement, the Successor Agency will transfer the following properties to the City for future development:

- APN 083-100-084
- APN 083-100-081
- APN 025-054-005
- APN 026-171-011
- APN 025-114-010
- APN 025-072-036
- APN 026-161-001
- APN 026-141-002
- APN 083-100-067
- APN 025-201-010
- APN 025-114-019 (portion)
- APN 026-141-001
- APN 025-114-013
- APN 025-114-011
- APN 025-114-005
- APN 025-054-007
- APN 025-054-006 (portion)

Health & Safety Code Section 34181(a)(1) requires the Successor Agency to dispose of real property as directed by the Oversight Board. The public meeting is being conducted in accordance with California Health & Safety Code Section 34177(e), 34181(a) and 34181(f).

ALL INTERESTED PERSONS are hereby invited to attend this public meeting to present written information, express opinions or otherwise present evidence in the above matter.

FURTHER INFORMATION on this item may be obtained by contacting Successor Agency Staff Chris Jicha, (951) 203-8730, cjicha@kosmont.com. All agenda materials will be available for public review at City Hall and posted on the Successor Agency's Website at www.kosmont.com.

DATE: June 18, 2018

Affidavit of Posting:

I, _____, City staff of the City of Los Banos, do hereby affirm that a copy of this Public Notice was posted at City Hall at least 10 days in advance of the June 29, 2018 meeting.

City of Los Banos