

REGULAR MEETING AGENDA

COUNTYWIDE OVERSIGHT BOARD COUNTY OF MERCED

**Thursday, September 27, 2018 at 4:30 PM
Merced County Administration Building
Board Chambers, 3rd Floor
2222 M Street, Merced, CA 95340**

The agenda for regular meetings is posted at least 72 hours prior to each meeting outside of the Merced County Offices located at 2222 M Street, Merced, CA 95340, and is available at each meeting. The agenda and related reports are also available at the office of the Merced County Clerk to the Board of Supervisors and are available on the Countywide Oversight Board's website at www.kosmont.com. Any writing distributed within 72 hours of the meeting will be made available to the public by placing it with the Merced County Clerk to the Board of Supervisors at the time it is distributed to the Oversight Board.

Call to Order

Pledge of Allegiance

Roll Call

Oversight Board Members:

Joe Ramirez, County Board of Supervisors Public Appointee,
Chairperson

Mike Villalta, City Selection Committee Representative,
Vice Chairperson

Dominico Johnston, County Superintendent of Education

Rhiannon Jones, Independent Special District Selection Committee
Representative

Daron McDaniel, County Board of Supervisors Representative

Andre Urquidez, Merced Community College District Representative

Kristy Waskiewicz, Recognized Employee Organization
Representative

Public Comments:

Members of the public may comment on any item not appearing on the agenda and within the subject matter jurisdiction of the Board. Comments will be limited to a maximum of 5 minutes per person, and each person may speak once during this time. Time cannot be yielded to another person. Under State Law, matters presented under this item cannot be discussed or acted upon at this time by the Board. The public will be invited to make comments on agenda items when the item comes up for the Board's consideration. Please state your name and address for the record.

Information Items:

None.

Consent Calendar:

None.

Business Items:

1. Approval of Minutes from July 26, 2018 Special Meeting

Recommendation: It is recommended that the Oversight Board approve the minutes of its July 26, 2018 Special Meeting.

2. Request to Dissolve made by the Successor Agency to the Redevelopment Agency of the City of Livingston

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-008, a Resolution of the Countywide Oversight Board of the County of Merced approving a request to dissolve submitted by the Successor Agency to the Redevelopment Agency of the City of Livingston pursuant to Health & Safety Code Section 34187(b).

3. Engagement Letter between the Los Banos Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Los Banos, and Price Paige & Company for Audit Services for the year ended June 30, 2018

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-009, a Resolution of the Countywide Oversight Board of the County of Merced approving an Engagement Letter between the Los Banos Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Los Banos, and Price Paige & Company for Audit Services in accordance with Health & Safety Code Section 34177.3(b).

4. Engagement Letter between the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, and Price Paige & Company for Audit Services for the year ended June 30, 2018

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-010, a Resolution of the Countywide Oversight Board of the County of Merced approving an Engagement Letter between the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, and Price Paige & Company for Audit Services in accordance with Health & Safety Code Section 34177.3(b).

5. Amended ROPS 18-19B (January 1, 2019 through June 30, 2019) for the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-011, a Resolution of the Countywide Oversight Board of the County of Merced, approving an Amended Recognized Obligation Payment Schedule for January 1, 2019 through June 30, 2019 (Amended ROPS 18-19B) for the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, in accordance with Health & Safety Code section 34177(o)(1)(E).

6. Amendment of Loan Documents by the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-012, a Resolution of the Countywide Oversight Board of the County of Merced, approving an Amendment of Fund Loan Agreement by the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, subject to the satisfaction of certain conditions.

7. Assignment of Loan Documents by the Merced Investment Fund, LLC to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-013, a Resolution of the Countywide Oversight Board of the County of Merced, approving an Assignment of QLICI Loan Documents (Fund-Leverage Lender) to the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, subject to the satisfaction of certain conditions.

8. Acceptance of \$1,000 in full payment of amounts due pursuant to that certain QLICI Promissory Note held by the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced

Recommendation: It is recommended that the Oversight Board adopt Resolution 2018-014, a Resolution of the Countywide Oversight Board of the County of Merced, approving acceptance of \$1,000 in full payment of amounts due pursuant to that certain QLICI Promissory Note held by the Merced Designated Local Authority, as Successor Agency to the Redevelopment Agency of the City of Merced, subject to the satisfaction of certain conditions.

Other:

- Board member comments
- Staff and counsel comments

Adjournment:

The Oversight Board will adjourn this meeting to the regular meeting to be held at 4:30 p.m. on Thursday, November 29, 2018 at the Merced County Administration Building located at 2222 M Street, Merced, CA 95340.

Americans with Disabilities Act Notice:

Any individual, who because of a disability need special assistance to attend or participate in this meeting may request assistance by contacting the Oversight Board Staff 24 hours in advance of the meeting.

Staff Contact: Chris Jicha, (951) 203-8730, cjicha@kosmont.com

Affidavit of Posting:

I, _____, staff of Merced County, do hereby affirm that a copy of the foregoing agenda was posted at the Merced County Administration Building at least 72 hours in advance of this meeting.

County of Merced