Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: **Merced City**
County: Merced

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	**$ 1,226,500**	**$ -**	**$ 1,226,500**
B	Bond Proceeds	-	-	-
C	Reserve Balance	1,055,000	-	1,055,000
D	Other Funds	171,500	-	171,500
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	**$ 2,050,038**	**$ 1,503,063**	**$ 3,553,101**
F	RPTTF	1,925,038	1,378,063	3,303,101
G	Administrative RPTTF	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 3,276,538**	**$ 1,503,063**	**$ 4,779,601**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Merced City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											19-20A (July - December)						19-20B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
								$ 36,449,799		$ 4,779,601	$ 0	$ 1,055,000	$ 171,500	$ 1,925,038	$ 125,000	$ 3,276,538	$ 0	$ 0	$ 0	$ 1,378,063	$ 125,000	$ 1,503,063
2	Project Area #2/2003 TAB	Bonds Issued On or Before	5/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	10,550,000	N	$ 3,165,000		1,055,000		1,055,000		$ 2,110,000				1,055,000		$ 1,055,000
3	Project Area #2/Trustee Services	Fees	3/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	9,625	N	$ 1,925						$ -				1,925		$ 1,925
4	Project Area #2/Cost of Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies - Vavrinek Trine Day	Continuing Disclosure	Project Area #2	25,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
6	Project Area #2/Loan Gurantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2		N	$ -						$ -						$ -
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	4/16/1992	1/1/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2		N	$ -						$ -						$ -
10	Project Area #2/Merced Center DDA's	Remediation	11/7/2005	1/1/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	200,000	N	$ 200,000			171,500	28,500		$ 200,000						$ -
14	Gateways/Cost of Continuing Disclosure	Fees	11/13/2003	9/1/2038	Kosmont Companies - Vavrinek Trine Day	Continuing Disclosure	Gateways	100,000	N	$ 5,000				2,500		$ 2,500				2,500		$ 2,500
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/Construction	4/16/1992	1/1/2023	Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA and others	Project Area #2		N	$ -						$ -						$ -
19	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/Construction	11/7/2005	1/1/2011	Merced Community College District	Merced Center Site DDA	Project Area #2		N	$ -						$ -						$ -
20	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2		N	$ -						$ -						$ -
26	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/Construction	1/1/2001	1/1/2023	Indemnity Obligation (note 5)	Indemnification	Project Area #2		N	$ -						$ -						$ -
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	OPA/DDA/Construction	1/1/2001	1/1/2023	Merced Pacific Associates, LLC	Development of 75 units-tax credit; contingent liability of RDA	Project Area #2		N	$ -						$ -						$ -
45	Project Area #2/Annual Audit Fees	Fees	7/1/2019	6/30/2020	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/20	All	5,000	N	$ 5,000						$ -				5,000		$ 5,000
46	Gateways/Annual Audit Fees	Fees	7/1/2019	6/30/2020	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/20	All	5,000	N	$ 5,000						$ -				5,000		$ 5,000
55	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2		N	$ -						$ -						$ -
56	Project Area #2/Provost & Pritchard Testing	Remediation	1/1/2001	1/1/2023	Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2		N	$ -						$ -						$ -
57	Project Area #2/Merced Theatre Tax Credit Guarantee	Miscellaneous	1/1/2001	1/1/2023	Wells Fargo Bank, N.A. and PNC Bank, N.A.	Federal Tax Credit Guarantee **	Project Area #2		N	$ -						$ -						$ -
63	Project Area #2/Merced Theatre Renovation	Miscellaneous	1/1/2001	1/1/2023	Merced Theatre Landlord, LLC	Reserve Basis for Theatre Operations	Project Area #2		N	$ -						$ -						$ -
65	Gateways/Loan Gurantee	Miscellaneous	10/30/2002	7/1/2016	Wells Fargo	Loan Guarantee - The Grove Apartments	Gateways		N	$ -						$ -						$ -
73	DLA Legal Counsel	Legal	1/1/2019	12/31/2020	Liebold McClendon & Mann	Legal Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	10,000	N	$ 10,000				5,000		$ 5,000				5,000		$ 5,000
75	Project # 2/Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	7/13/1993	7/12/2016	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2		N	$ -						$ -						$ -
76	R Street Remediation	Remediation	12/1/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	Project Area #2		N	$ -						$ -						$ -
90	Costco Property and remediation activities	Property Maintenance	1/1/2019	12/31/2020	Kosmont Companies	Services for bond, project & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	10,000	N	$ 10,000				5,000		$ 5,000				5,000		$ 5,000
93	Gateways/Debt Service Funding Agreement	Miscellaneous	1/1/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments - $53,770 on 1/23/2014	Gateways		N	$ -						$ -						$ -
94	DLA Administration Costs	Admin Costs	2/1/2012	9/1/2038	Various	Admin costs	All	5,000,000	N	$ 250,000					125,000	$ 125,000					125,000	$ 125,000
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	7/22/2015	9/1/2038	Wilmington Trust NA	Debt Payment	Gateways	20,345,174	N	$ 1,033,676				782,038		$ 782,038				251,638		$ 251,638
102	Gateways/Trustee Services	Fees	7/22/2015	9/1/2038	Wilmington Trust NA	Bond agent professional services	Gateways	80,000	N	$ 4,000				2,000		$ 2,000				2,000		$ 2,000
103	Project Area #2 - 99 & 2003 TAB	Fees	9/3/2015	12/31/2023	Barthe & Wahrman	Arbitrage Calculations	All		N	$ -						$ -						$ -
104	Bond Coucel services - Unexpended proceeds	Legal	7/22/2015	9/1/2038	Weist Law Firm	Unexpended proceeds	Gateways		N	$ -						$ -						$ -
105	Conveyance costs	Property Dispositions	7/1/2019	6/30/2020	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	60,000	N	$ 60,000				30,000		$ 30,000				30,000		$ 30,000
106	Litigation Costs	Litigation	7/1/2019	6/30/2020	Liebold McClendon & Mann	Cost to defend lawsuit	All	50,000	N	$ 25,000				12,500		$ 12,500				12,500		$ 12,500
107									N	$ -						$ -						$ -
108									N	$ -						$ -						$ -
109									N	$ -						$ -						$ -
110									N	$ -						$ -						$ -
111									N	$ -						$ -						$ -
112									N	$ -						$ -						$ -
113									N	$ -						$ -						$ -
114									N	$ -						$ -						$ -
115									N	$ -						$ -						$ -
116									N	$ -						$ -						$ -
117									N	$ -						$ -						$ -
118									N	$ -						$ -						$ -

Merced City Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											19-20A (July - December)						19-20B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
119									N	$ -						$ -						$ -
120									N	$ -						$ -						$ -
121									N	$ -						$ -						$ -
122									N	$ -						$ -						$ -
123									N	$ -						$ -						$ -
124									N	$ -						$ -						$ -
125									N	$ -						$ -						$ -
126									N	$ -						$ -						$ -
127									N	$ -						$ -						$ -
128									N	$ -						$ -						$ -
129									N	$ -						$ -						$ -
130									N	$ -						$ -						$ -
131									N	$ -						$ -						$ -
132									N	$ -						$ -						$ -
133									N	$ -						$ -						$ -
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136									N	$ -						$ -						$ -
137									N	$ -						$ -						$ -
138									N	$ -						$ -						$ -
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142									N	$ -						$ -						$ -
143									N	$ -						$ -						$ -
144									N	$ -						$ -						$ -
145									N	$ -						$ -						$ -
146									N	$ -						$ -						$ -
147									N	$ -						$ -						$ -
148									N	$ -						$ -						$ -
149									N	$ -						$ -						$ -
150									N	$ -						$ -						$ -
151									N	$ -						$ -						$ -
152									N	$ -						$ -						$ -
153									N	$ -						$ -						$ -
154									N	$ -						$ -						$ -
155									N	$ -						$ -						$ -
156									N	$ -						$ -						$ -

Merced City Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/16)** RPTTF amount should exclude "A" period distribution amount			2,618,283	1,361,407	0	Per ROPS 18-19 DOF determination $592,732 was adjusted from Column G to Column E for Debt Reserve. Beginning balance in column E is the sumof the ROPS 18-19 ending amount of $437,559, the adjusted amount of $592,732, and he amount of $1,587,992 from ROPS 18-19 Column H; Row 4.
2	**Revenue/Income (Actual 06/30/17)** RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				398,683	3,217,289	
3	**Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)**			1,598,476	240,339	1,972,331	
4	**Retention of Available Cash Balance (Actual 06/30/17)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				1,448,122	1,186,463	
5	**ROPS 16-17 RPTTF Prior Period Adjustment** RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				940	
6	**Ending Actual Available Cash Balance (06/30/17)** **C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)**	**$ 0**	**$ 0**	**$ 1,019,807**	**$ 71,629**	**$ 57,555**	Cash in RPTTF Column G at 6/30/17 is due to overallocated RPTTF For item #100 in the 16-17 ROPS the amount overallocated to this line item was $245,001, the R Street and Center Remediation projects was underreserved by

Merced City Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

Item #	Notes/Comments