

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary**  
**Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Merced City  
**County:** Merced

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,233,573</b>	<b>\$ -</b>	<b>\$ 1,233,573</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,055,000	-	1,055,000
D Other Funds	178,573	-	178,573
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,058,588</b>	<b>\$ 3,428,062</b>	<b>\$ 5,486,650</b>
F RPTTF	1,978,588	3,348,062	5,326,650
G Administrative RPTTF	80,000	80,000	160,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,292,161</b>	<b>\$ 3,428,062</b>	<b>\$ 6,720,223</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

*Mike Villalba*, CHAIR  
 Name Title

/s/ *Michael Villalba*, 1-23-2020  
 Signature Date

**Merced City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
 July 1, 2020 through June 30, 2021

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	05/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	\$38,243,171	N	\$6,720,223	\$-	\$1,055,000	\$178,573	\$1,978,588	\$80,000	\$3,292,161	\$-	\$-	\$-	\$3,348,062	\$80,000	\$3,428,062
3	Project Area #2/Trustee Services	Fees	03/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	7,800	N	\$1,950	-	-	-	1,950	-	\$1,950	-	-	-	-	-	\$-
4	Project Area #2/Cost of Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies - Eide Bailley	Continuing Disclosure	Project Area #2	20,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
6	Project Area #2/Loan Gurantee	Miscellaneous	01/01/2001	01/01/2023	Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2	60,748	N	\$60,748	-	-	60,748	-	-	\$60,748	-	-	-	-	-	\$-
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	04/16/1992	01/01/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Project Area #2/Merced Center DDA's	Remediation	11/07/2005	01/01/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	105,000	N	\$105,000	-	-	-	105,000	-	\$105,000	-	-	-	-	-	\$-
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/2003	09/01/2038	Kosmont Companies - Vavrinek Trine Day	Continuing Disclosure	Gateways	95,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	04/16/1992	01/01/2023	Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA and others	Project Area #2	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000
19	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	11/07/2005	01/01/2011	Merced Community College District	Merced Center Site DDA	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Property, Development Rights &	OPA/DDA/ Construction	01/01/2001	01/01/2023	Weslamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-



A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					Q 20-21A Total	ROPS 20-21B (Jan - Jun)					W 20-21B Total			
											Fund Sources						Fund Sources								
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF				
						OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)																			
75	Project # 2/ Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/1993	07/12/2016	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	\$-														\$-	
76	R Street Remediation	Remediation	12/01/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Pritchard	Project Area #2	43,300	N	\$43,300			43,300			\$43,300									\$-
90	Costco Property and remediation activities	Property Maintenance	01/01/2019	12/31/2020	Kosmont Companies	Services for bond, project & contract/DDA/ OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	-	N	\$-															\$-
93	Gateways/ Debt Service Funding Agreement	Miscellaneous	01/01/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments - \$53,770 on 1/23/2014	Gateways	-	N	\$-															\$-
94	DLA	Admin Costs	02/01/	09/01/2038	Various	Admin costs	All	4,250,000	N	\$160,000						80,000	\$80,000							80,000	\$80,000



**Merced City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E			F	G	H		
				Fund Sources						Other Funds	RPTTF
				Bond Proceeds	Reserve Balance	RPTTF					
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments						
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.			2,112,815	1,519,751	151,010			Reserve Balance includes 1,186,763 of RPTTF retained from prior ROPS Statement of Cash Balance (G3) also (G1) was adjusted to equal the amount determined as available for Debt Reserve of 151,010		
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			-	85,133	2,288,385					
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>			1,137,564	667,052	2,287,340					
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			884,649	923,305	151,010					
5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required			1,045				
6	<b>Ending Actual Available Cash Balance (06/30/18)</b>	\$-	\$-	\$90,602	\$14,527	\$-					

C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
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**Merced City**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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32	Amount represents reimbursement to the City of Merced for funds disbursed to construct an affordable housing project on Highway 59.
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